



## **ACLARATORY STATEMENT**

In view of the numerous irregularities that have cropped up in the ongoing investigation proceedings resulting from the publication of information illicitly obtained from our data base, we have found it necessary to take actions to protect our right to defense and due process within such proceedings.

Thus, our legal attorneys have filed a motion for the Protection of Constitutional Rights at the First Superior Court of Justice against the extension granted to the Prosecutor by the Seventeenth Court of the Criminal Circuit of the First Judicial Circuit of Panama, in order that the Prosecutor may continue the investigation that involves us “until its very end”, that is, indefinitely. This is clearly an infringement of the constitutional rights and guarantees possessed by every Panamanian citizen, against which infringement the Supreme Court of Justice has pronounced itself on previous occasions.

However, we wish to make it clear that the suspension of the investigation that the Attorney General referred to is a result of the usual procedural steps in such cases. That is to say, there is no resolution or decision from any judicial authority annulling the investigation or declaring its suspension. Instead, this results from the said Court requesting the Prosecutor to send the file for its review and decision regarding the appeal filed. Without the file, the Prosecutor cannot continue its investigation. This has nothing to do with the actions of our attorneys, it is a merely optional action by the judicial authority in such cases.

What is described in the above paragraph has already happened on other occasions within this specific investigation, which is why we find it striking how timely the declarations of the Attorney General are, at a time when public attention needs to be diverted from truly serious cases that could besmirch the management of public matters.

Although we are currently the object and victim of investigations and media assertions driven by purely speculative accusations, we shall maintain our steady collaborative position provided that the proceedings comply with the laws and regulations in force locally and other international agreements ratified by the Republic of Panama on the subject.

**MOSSACK FONSECA & CO.**